

GURU RAM DASS COLLEGE OF EDUCATION
WEST JYOTI NAGAR, LONI ROAD, SHAHDARA, DELHI - 110094

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

PARTICULARS	Schedule	31.03.2023	31.03.2022
		Unrestricted (General Fund)	Unrestricted (General Fund)
INCOME			
Academic Receipts	7	115,69,000.00	117,55,000.00
Other Income	8	3,63,423.00	2,20,956.00
TOTAL(A)		119,32,423.00	119,75,956.00
EXPENDITURE			
Staff Payment & Benefits	9	237,63,745.00	117,84,402.00
Academic Expenses	10	2,16,488.00	77,305.00
Administrative & General Exp.	11	12,32,528.00	10,49,177.00
Repairs & Maintenance	12	1,44,791.00	44,995.00
Finance Costs	13	856.04	3,090.42
Other Expenses	14	5,19,273.00	5,65,711.00
TOTAL (B)		258,77,681.04	135,24,680.42
Excess of Income over Expenditure (A-B)		(139,45,258.04)	(15,48,724.42)
Balance of Income & Expenditure Account			
Notes on Accounts	15		

For GURU RAM DASS COLLEGE OF EDUCATION

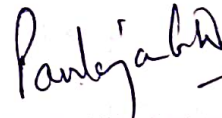
For JAGDISH PRASAD AND CO.
Chartered Accountants


Chairman


Treasurer


Principal




(CA PANKAJ GUPTA)
Partner
M. No. 080872

Place: New Delhi
Dated:

GURU RAM DASS COLLEGE OF EDUCATION
WEST JYOTI NAGAR, LONI ROAD, SHAHDARA, DELHI - 110094

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDING ON 31.03.2023

SCHEDULE : 7 ACADEMIC RECEIPTS

PARTICULARS		31.03.2023	31.03.2022
A.	FEE FROM STUDENTS		
	Academic		
	1. Tuition Fee	98,60,000.00	103,93,000.00
	Total (A)	98,60,000.00	103,93,000.00
B.	OTHER FEE		
	1. Activity Fee	3,40,000.00	1,90,000.00
	2. Registration Fee Received	50,000.00	30,000.00
	3. Non Academic Fee	13,19,000.00	11,42,000.00
	Total (B)	17,09,000.00	13,62,000.00
	GRAND TOTAL(A+B)	115,69,000.00	117,55,000.00

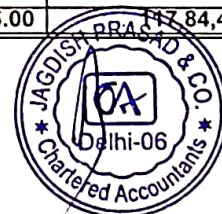
SCHEDULE :8 - OTHER INCOME

PARTICULARS		31.03.2023	31.03.2022
a	Income from Holding Events		
	1. Other (to be specified and separately disclosed)		
	i) Registration Fee - FEP / Seminar / Workshop	39,100.00	5,100.00
b	Interest on Term Deposit:		
	1. With Scheduled Banks	99,815.00	94,786.00
c	Intrest on Savings Accounts:		
	1. With scheduled Banks		
	i) Interest from Saving Bank A/c	76,195.00	60,517.00
d	Others		
	1.Recovery from Staff	1,760.00	6,062.00
	2.Misc Income	1,13,997.00	48,642.00
	3.Sale of Waste Material	32,556.00	5,849.00
	GRAND TOTAL (A+B+C+D)	3,63,423.00	2,20,956.00

SCHEDULE :9 - STAFF PAYMENT & BENEFITS

PARTICULARS		31.03.2023	31.03.2022
1.	Salaries & Wages		
	i) Salary A/c	116,10,706.00	111,83,704.00
2.	Contribution to Provident Fund		
	i) Employer's PF Share	4,60,874.00	4,49,371.00
	ii) Admin Charges (EPF)	39,854.00	37,644.00
3.	Contribution to other Fund (ESI)	35,739.00	29,327.00
4.	Staff Welfare Expenses		
	i) Staff Welfare Exp.	57,620.00	33,256.00
5.	Provisions for Gratuity		
	- Provisions for previous years	58,59,609.00	
	- Provisions for current years	10,94,013.00	
6.	Provisions for Leave Encashment		
	- Provisions for previous years	32,43,396.00	
	- Provisions for current years	13,45,434.00	
7.	Honorarium		
	i) Remuneration Exp.	16,500.00	51,100.00
	TOTAL	237,63,745.00	1,78,402.00

(Signature)



SCHEDULE :10- ACADEMIC EXPENSES

PARTICULARS	31.03.2023	31.03.2022
1. Seminar/Workshop		
i) Activity & Function Exp.	1,95,488.00	50,878.00
iii) Seminar Exp.	21,000.00	23,227.00
2. Examinations Expenses	-	3,200.00
TOTAL	2,16,488.00	77,305.00

SCHEDULE :11 - ADMINISTRATIVE AND GENERAL EXPENSES

PARTICULARS	31.03.2023	31.03.2022
1. Electricity and power	5,06,350.00	3,79,820.00
2. Rent, Rates and Taxes(Including property tax)	2,59,285.00	2,59,285.00
3. Postage & Telegram	829.00	1,057.00
4. Telephone and Internet Charges	39,277.00	49,903.00
5. Printing & Stationary	31,061.00	18,888.00
6. Traveling and Conveyance Expenses		
i) Conveyance Exp.	22,430.00	15,653.00
7. Auditors Remuneration		25,000.00
i) Audit Fee	25,000.00	
ii) Professional Fee	10,000.00	
8. Professional Charges		
i) Consultancy Fees	16,000.00	16,000.00
9. Advertisement and Publicity	25,999.00	22,036.00
10. Magazines & Journals		6,347.00
i) Journals & Periodicals Exp.	41,985.00	
11. Other (Specify)		
i) Gardening Exp.	480.00	3,415.00
ii) Computer Exp.	42,861.00	40,418.00
iii) Entertainment Exp.	5,300.00	4,521.00
iv) Miscellaneous Exp.	11,987.00	17,522.00
v) Sanitary Exp.	12,134.00	4,113.00
vi) Affiliation/ Recognition Expenses	1,72,500.00	1,72,500.00
vii) Generator Diesel Expense	5,000.00	12,699.00
viii) Maintenance & Consumable	4,050.00	-
TOTAL	12,32,528.00	10,49,177.00

SCHEDULE :12 - REPAIRS & MAINTENANCE

PARTICULARS	31.03.2023	31.03.2022
1. Building		
i) Repair & Maintenance (Building)	69,810.00	3,390.00
2. Furniture & Fixture		
i) Repair & Maintenance	74,981.00	41,605.00
TOTAL	1,44,791.00	44,995.00



SCHEDULE :13 - FINANCE COSTS

PARTICULARS	31.03.2023	31.03.2022
1. Bank charges	856.04	3,090.42
TOTAL	856.04	3,090.42

SCHEDULE :14 - OTHER EXPENSES

PARTICULARS	31.03.2023	31.03.2022
1. Others (Depreciation)	5,19,273.00	5,65,711.00
TOTAL	5,19,273.00	5,65,711.00


For GURU RAM DASS COLLEGE OF EDUCATION


Chairman
Place: New Delhi
Dated:


Treasurer


Principal

For JAGDISH PRASAD AND CO.
Chartered Accountants


(CA PANKAJ GUPTA)
Partner
M. No. 080872

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**A. SIGNIFICANT ACCOUNTING POLICIES:****A. Basis of Accounting**

The financial statements are prepared under the historical cost convention on accrual basis of accounting, in accordance with the generally accepted accounting principles in India, and the relevant provisions of the Income Tax Act, 1961 and accounting standards notified there under.

B. Revenue Recognition

The College follows the accrual basis of accounting and as such recognizes revenue on accrual basis.

C. Depreciation

The depreciation has been provided on written down value method as per the rates specified in the Income Tax Act 1961.

B. NOTES TO ACCOUNTS:**A. Previous year figures**

Previous year's figures have been rearranged/re-grouped wherever considered necessary to make them comparable with current year figures.

B. Fixed Deposits

FDR's / Term Deposits vide Account No. 07831400003641 and 07831400003642 are accounted for as per Rules and Regulations provided by the education department (NCTE).

C. Provision for Gratuity Rs. 69,53,622/-

Gratuity Fund is created as per the actuarial valuation report. Upto previous year Rs. 57,21,412/- has been provided in the current financial year. For current financial year Rs. 10,94,013/- has been provided as well as one employee who has retired during the financial year Rs. 1,38,197/- has been provided in the Income and Expenditure Account.

D. Provision for Leave Encashment Rs. 45,88,830/-

Leave Encashment Fund is created as per the actuarial valuation report. Upto previous year Rs. 30,42,834/- has been provided in the current financial year. For current financial year Rs.



13,45,434/- has been provided as well as one employee who has retired during the financial year Rs. 2,00,562/- has been provided in the Income and Expenditure Account.

For Guru Ram Das College of Education

For JAGDISH PRASAD & CO.

FRN. No. 001140N

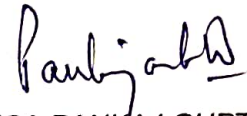
Chartered Accountants


Chairman


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Principal




(CA PANKAJ GUPTA)
Partner
M.No. 080872

Dated:

Place: Delhi-110 006